

Appendix B: Summary of Movement in Earmarked Reserves 2021/22

	Opening Balance 1 April 2021	Transfer In	Transfer Out	Closing Balance 31 March 2022
	£'000	£'000	£'000	£'000
Business Rates Retention Volatility	5,375	1,989	-2,011	5,353
Business Rate Holiday S31 Grant	11,695	5,234	-11,118	5,811
Tax Income Guarantee S31 Grant	3,081	416	-999	2,499
Investment Risk Reserve	3,673	151	-673	3,151
General Carry Forwards (GF)	2,112	2,075	-2,112	2,075
Commercial Investment Financing Fund	0	2,173	-173	2,000
Capital Funding Reserve (RCCO)	143	1,270		1,413
Garden Town Fund	870	340	-231	978
Economic Development Initiatives	769	25	-151	643
Homelessness Prevention	164	400		564
Asset Management	687		-168	519
Investment Property Sinking Fund	0	500		500
Community Housing Fund (SHLAA)	533		-36	497
Budget Volatility & Risk reserve	2,400		-2,400	0
Other Smaller Balances	2,342	1,757	-2,111	1,987
Total	33,844	16,330	-22,183	27,990

Note: the net movement in reserves is £5.853m. This is different to table 1 net movement in reserves as some of the transfers to / from Earmarked reserves are undertaken and reported within services and there are also the S31 movements are taken into account and reported through funding.