

## Appendix B: Summary of Movement in Earmarked Reserves 2021/22

|                                      | Opening Balance<br>1 April<br>2021 | Transfer<br>In | Transfer<br>Out | Closing<br>Balance<br>31 March<br>2022 |
|--------------------------------------|------------------------------------|----------------|-----------------|--|
|                                      | £'000                              | £'000          | £'000           | £'000                                  |
| Business Rates Retention Volatility  | 5,375                              | 1,989          | -2,011          | 5,353                                  |
| Business Rate Holiday S31 Grant      | 11,695                             | 5,234          | -11,118         | 5,811                                  |
| Tax Income Guarantee S31 Grant       | 3,081                              | 416            | -999            | 2,499                                  |
| Investment Risk Reserve              | 3,673                              | 151            | -673            | 3,151                                  |
| General Carry Forwards (GF)          | 2,112                              | 2,075          | -2,112          | 2,075                                  |
| Commercial Investment Financing Fund | 0                                  | 2,173          | -173            | 2,000                                  |
| Capital Funding Reserve (RCCO)       | 143                                | 1,270          |                 | 1,413                                  |
| Garden Town Fund                     | 870                                | 340            | -231            | 978                                    |
| Economic Development Initiatives     | 769                                | 25             | -151            | 643                                    |
| Homelessness Prevention              | 164                                | 400            |                 | 564                                    |
| Asset Management                     | 687                                |                | -168            | 519                                    |
| Investment Property Sinking Fund     | 0                                  | 500            |                 | 500                                    |
| Community Housing Fund (SHLAA)       | 533                                |                | -36             | 497                                    |
| Budget Volatility & Risk reserve     | 2,400                              |                | -2,400          | 0                                      |
| Other Smaller Balances               | 2,342                              | 1,757          | -2,111          | 1,987                                  |
| <b>Total</b>                         | <b>33,844</b>                      | <b>16,330</b>  | <b>-22,183</b>  | <b>27,990</b>                          |

Note: the net movement in reserves is £5.853m. This is different to table 1 net movement in reserves as some of the transfers to / from Earmarked reserves are undertaken and reported within services and there are also the S31 movements are taken into account and reported through funding.