

TAUNTON DEANE BOROUGH COUNCIL

CORPORATE GOVERNANCE COMMITTEE – 17 MARCH 2008

REPORT OF CORPORATE GOVERNANCE DIRECTOR

REVIEW OF THE COUNCIL'S RISK MANAGEMENT

1. REPORT PURPOSE

To provide an update on progress on Risk Management.

2. BACKGROUND

At the last meeting I promised to let the Committee have a brief update on where we are with the Corporate Risk Register.

3. WHERE ARE WE NOW?

In January 2007, on the recommendation of this committee, the Executive adopted the current policy document - "Risk Management Strategy, Policy and Procedures". At the time the Strategy was accepted by the Audit Commission to be an example of best practice. It reinforced the importance which the Council has placed on the part played by risk management in its corporate governance. It acted as a brief for managers and members as to how it the works and also identified those individuals who carry responsibility within the Council for it. It was emphasised as being essential that the ethos should become embedded within both member and officer structures. The corporate register of high level risks is one which CMT is charged with maintaining.

Since the approval of the RM Strategy, there have been a number of significant changes affecting both service delivery and our structures. We The Council has also recently adopted our revised Corporate Strategy.

Now that these changes are in place, CMT has been able to carry out a full review of the register of these Corporate Risks. A new register is currently being compiled and will form the basis for the action plans which are necessary to moderate those risks. This work will be shared with the Committee at its next meeting.

4. RECOMMENDATION

The Committee is asked to note this report.

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