

Taunton Deane Borough Council

Executive – 10 February 2011

Council Tax Setting 2011/12

Report of the Financial Services Manager

(This matter is the responsibility of the Leader of the Council, Councillor John Williams)

1 Executive Summary

The Executive is to consider and recommend to Full Council the level of Council Tax for 2011/12.
--

2 Purpose

- 2.1 To consider, and make recommendations to Full Council on the proposed level of Council Tax for 2011/12.

3 Introduction

- 3.1 Following approval of the budget for 2011/12, the Council must formally approve the Council Tax. The calculations and the proformas to set the Council Tax are prescribed and therefore not open to debate.

4 Annual Determination

- 4.1 The Council is required to make an annual determination, which sets its gross expenditure and gross income (including the Housing Revenue Account and balances brought forward), with the difference as its budget requirement. This determination is set out in paragraph 16.2.2 of this report.

5 Somerset County Council, Avon and Somerset Police Authority, and Devon and Somerset Fire Authority Precepts

- 5.1 At the time of writing this report, the figures for the Police Authority were not available whilst the figures for the County Council and the Devon and Somerset Fire authority were only provisional pending their respective approval processes. A verbal update will be provided at the meeting.
- 5.2 Members should note that if the County Council, Police and Fire Authorities tax levels are not advised by the date of this Executive meeting, this element of the total Council Tax determination will be advised directly to the Full Council meeting on 22 February 2011. The following table outlines the dates and status of these authorities precept positions:

Authority	Approval Date	Proposed Change	Status
SCC	16 February 2011	No Change	Provisional
DSFA	14 February 2011	No Change	Provisional
ASC	9 February 2011	TBC	TBC

5.3 Should these authorities precepts be undecided by the time of the TDBC Full Council Meeting on 22 February 2011 this Council will need to reconsider the Council Tax position at a special meeting before the end of February 2011.

6 Taunton Non-Parished Area

6.1 The estimated expenses chargeable to the non-parished area of Taunton in 2011/12 amount to £46,820 and this forms part of the total net expenditure of the Council.

6.2 This total "special expenses" represents a Council Tax Band D charge of £2.92 for the year for the unparished area.

7 Parish Precepts

7.1 Details of the precepts levied, and the appropriate Council Tax at Band D, by the Parish Councils' within the Borough are set out in Appendix A. Members should note that we have yet to receive final confirmation from three parish councils of their precept requirements therefore some of the parish precept figures may be subject to change (draft figures are shown shaded in the attached appendices). Final figures will be included in the Tax Setting report considered by Full Council on 22 February 2011.

8 Collection Fund Surpluses and Deficits

8.1 The estimated balance on the Council Tax Collection Fund is forecast on 15th January each year. Any surplus or deficit is shared between the County Council, the Police Authority, the Fire Authority and ourselves, in shares relative to our precept levels.

8.2 The estimated balance on the Council Tax Collection Fund is a deficit of £694,745. Taunton Deane's share of this amounts to £71,800, and this is reflected in the General Fund revenue estimates.

9 Calculation of Band D Council Tax

9.1 The determination calculation made in paragraph 16.2.2 (c) below sets out this Council's budget requirement at £11,859,260 including draft Parish Precepts and non-parished Special Expenses. This amount is then reduced by the amount notified in respect of the Borough's Revenue Support Grant (RSG) amounting to £1,412,330 and the Domestic Rates Distribution (NDR) from the national pool, amounting to £4,569,120. This is summarised as follows:-

	£	£
Total Budget Requirement		11,859,260
Less:		
Revenue Support Grant	1,412,330	
NNDR Distribution from Pool	4,569,120	
Collection Fund Deficit	<u>(71,800)</u>	
		<u>5,909,650</u>
Amount To Be Raised By Council Tax		<u>5,949,610</u>

9.2 The net amount, having taking the collection fund position into account, of £5,949,610 is used to calculate the Council Tax at Band D, reflecting the Parish Precepts and Special Expenses, by dividing it by the total of the Council Tax Base as approved by the Executive on 19 January 2011.

9.3 Members will note that the Council Tax for the borough (excluding Parish Precepts and Special Expenses for the non-parished area) is £135.19, which is unchanged from the 2010/11 Council Tax. The total Council Tax, including the County Council, Police and Fire Authorities precepts is still subject to confirmation and will be advised at a later date.

10 Finance Comments

10.1 This is a finance report and there are no additional comments.

11 Legal Comments

11.1 The requirement to set the annual determination is set out in the Local Government Finance Act 1992, and this report complies with that requirement/

12 Links to Corporate Aims

12.1 There are no specific links to the corporate aims.

13 Environmental and Community Safety Implications

13.1 Not applicable to this report.

14 Equalities Impact

14.1 Not applicable to this report.

15 Risk Management

15.1 Not applicable to this report.

16 Recommendations

16.1 The format of the Council Tax setting resolution, which the Council must approve, has been previously agreed between the Local Government Association and the then Department of the Environment, Transport and Regions, and the following recommendations follow that format.

16.2 The Executive is recommended to submit the following for approval by the Council, and note that the final determination will include the Council Tax for Somerset County Council, the Police and Fire Authorities, which is to be advised.

16.2.1 That it be noted that at its meeting on 19 January 2011 the Executive calculated the following amounts for the year 2011/12 in accordance with the regulations made under Section 33(5) of the Local Government Finance Act 1992 (as amended):-

- (1) 40,390.64 being the amount calculated by the Council, in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992, as its Council Tax Base for the year.

Ash Priors	78.84	Neroche	251.93
Ashbrittle	97.37	North Curry	748.27
Bathealton	88.08	Norton Fitzwarren	820.30
Bishops Hull	1,075.48	Nynehead	157.34
Bishops Lydeard / Cothelstone	1,116.85	Oake	333.62
Bradford on Tone	290.50	Otterford	170.04
Burrowbridge	205.44	Pitminster	458.91
Cheddon Fitzpaine	639.63	Ruishton/Thornfalcon	614.50
Chipstable	128.01	Sampfard Arundel	132.51
Churchstanton	335.61	Staplegrove	713.43
Combe Florey	121.40	Stawley	130.08
Comeytrove	2,092.08	Stoke St Gregory	389.61
Corfe	132.48	Stoke St Mary	204.23
Cotford St Luke	800.55	Taunton	16,033.53
Creech St Michael	946.10	Trull	1,029.79
Durston	59.57	Wellington	4,683.53
Fitzhead	123.27	Wellington (Without)	302.74
Halse	141.39	West Bagborough	168.06
Hatch Beauchamp	260.51	West Buckland	444.62
Kingston St Mary	452.76	West Hatch	141.96
Langford Budville	236.73	West Monkton	1,116.84
Lydeard St Lawrence/ Tolland	204.07	Wiveliscombe	1,119.67
Milverton	598.41		

being the amounts calculated by the Council, in accordance with regulation 6 of the Regulations, as the amounts of its Council Tax Base for the year for dwellings in those parts of its area to which one or more special items relate.

16.2.2 That the following amounts be calculated by the Council for the year 2011/12 in accordance with Sections 32 to 36 of the Local Government Finance Act 1992:-

- (a) £77,362,140 being the aggregate of the amounts which the Council estimates for the items set out in Section 32(2)(a) of the Act. (*Gross Expenditure including amount required for working balance*)

(b) £65,502,880 being the aggregate of the amounts which the Council estimates for the items set out in Section 32(3)(a) to (c) of the Act. (*Gross Income including reserves to be used to meet Gross Expenditure*)

(c) £11,859,260 being the amount by which the aggregate at (a) above exceeds the aggregate at (b) above, calculated by the Council in accordance with Section 32(4) of the Act, as its budget requirement for the year

(d) £5,909,650 being the aggregate of the sums which the Council estimates will be payable for the year into its general fund in respect of redistributed non-domestic rates, revenue support grant, additional grant or SSA reduction grant (increased by the amount of the sums which the Council estimates will be transferred in the year from its Collection Fund to its General Fund in accordance with Section 97(3) of the Local Government Finance Act 1988 (*Council Tax Surplus*) and increased by the amount of any sum which the Council estimates will be transferred from its Collection Fund to its General Fund pursuant to the Collection Fund (Community Charge) directions under Sec. 98(4) of the Local Government Finance Act 1988 made on 7th February 1994 (*Community Charge Surplus*)

(e) £147.30
$$\frac{(c) - (d)}{9.2.1(1)} = \frac{11,859,260 - 5,909,650}{40,390.64}$$

being the amount calculated at (c) above less the amount at (d) above, all divided by the amount at 16.2.1(1) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its council tax for the year. (*Average Council Tax at Band D for Borough Including Parish Precepts and Special Expenses*)

(f) £489,204 being the aggregate amount of all special items referred to in Section 34(1) of the Act. (*Parish Precepts and Special Expenses*).

(g) £135.19
$$(e) - \frac{(f)}{16.2.1(1)} = 147.30 - \frac{489,204}{40,390.64}$$

being the amount at (e) above less the result given by dividing the amount at (f) above by the amount at 16.2.1(1) above, calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no special items relate. (*Council Tax at Band D for Borough Excluding Parish Precepts and Special Expenses*)

(h) Ash Priors	135.19	Neroche	151.07
Ashbrittle	153.68	North Curry	157.24
Bathealton	140.87	Norton Fitzwarren	165.83
Bishops Hull	155.65	Nynehead	160.61
Bishops Lydeard / Cothelstone	157.74	Oake	149.43
Bradford on Tone	154.12	Otterford	135.19
Burrowbridge	154.66	Pitminster	155.41
Cheddon Fitzpaine	146.13	Ruishton/Thornfalcon	154.72
Chipstable	149.64	Sampfard Arundel	169.90
Churchstanton	156.79	Staplegrove	149.21
Combe Florey	151.66	Stawley	153.64
Comeytrowe	147.14	Stoke St Gregory	151.87
Corfe	154.06	Stoke St Mary	149.92
	153.93	Taunton	138.11
Creech St Michael	153.42	Trull	148.79
Durston	145.26	Wellington	153.06
Fitzhead	166.50	Wellington (Without)	151.87
Halse	147.57	West Bagborough	147.09
Hatch Beauchamp	152.46	West Buckland	153.18
Kingston St Mary	148.44	West Hatch	151.60
Langford Budville	152.09	West Monkton	163.48
Lydeard St Lawrence / Tolland	152.34	Wiveliscombe	153.95
Milverton	154.41		

being the amounts given by adding to the amount at (g) above, the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 16.2.1(2) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of its area to which one or more special items relate. *(Council Taxes at Band D for Borough, Parish and Special Expenses)*

- (i) See table overleaf being the amounts given by multiplying the amounts at (h) above by the number which, in proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which is that proportion applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands. (Council Tax for Individual Parishes and the Borough)

Contact Officer:

Paul Fitzgerald, Financial Services Manager

Tel: 01823 358680

Email: p.fitzgerald@tauntondeane.gov.uk

Background Papers

Council Tax Base 2011/12, Executive 19 January 2011

(a)

2011/12 by Parish by Band (Provisional)

Shaded figures represent indicative data only

Valuation Band	A	B	C	D	E	F	G	H
Ash Priors	90.13	105.15	120.17	135.19	165.23	195.27	225.32	270.38
Ashbrittle	102.45	119.53	136.60	153.68	187.83	221.98	256.13	307.35
Bathealton	93.91	109.56	125.21	140.87	172.17	203.47	234.78	281.73
Bishops Hull	103.76	121.06	138.35	155.65	190.23	224.82	259.41	311.29
Bishops Lydeard/Cothelstone	105.16	122.69	140.21	157.74	192.79	227.85	262.90	315.48
Bradford on Tone	102.75	119.87	137.00	154.12	188.37	222.62	256.87	308.25
Burrowbridge	103.11	120.29	137.48	154.66	189.03	223.40	257.77	309.32
Cheddton Fitzpaine	97.42	113.66	129.90	146.13	178.61	211.08	243.56	292.27
Chipstable	99.76	116.39	133.02	149.64	182.90	216.15	249.40	299.28
Churchstanton	104.53	121.95	139.37	156.79	191.64	226.48	261.32	313.58
Combe Florey	101.11	117.96	134.81	151.66	185.37	219.07	252.77	303.33
Comeytrowe	98.09	114.44	130.79	147.14	179.84	212.54	245.23	294.28
Corfe	102.71	119.83	136.94	154.06	188.30	222.53	256.77	308.12
Cotford St Luke	102.62	119.72	136.82	153.93	188.13	222.34	256.55	307.85
Creech St Michael	102.28	119.33	136.38	153.42	187.52	221.61	255.70	306.85
Durston	96.84	112.98	129.12	145.26	177.54	209.82	242.10	290.52
Fitzhead	111.00	129.50	148.00	166.50	203.50	240.50	277.51	333.01
Halse	98.38	114.77	131.17	147.57	180.36	213.15	245.95	295.13
Hatch Beauchamp	101.64	118.58	135.52	152.46	186.34	220.23	254.11	304.93
Kingston St Mary	98.96	115.45	131.95	148.44	181.43	214.42	247.40	296.88
Langford Budville	101.39	118.29	135.19	152.09	185.88	219.68	253.48	304.17
Lydeard St Lawrence/Tolland	101.56	118.49	135.41	152.34	186.19	220.05	253.90	304.68
Milverton	102.94	120.09	137.25	154.41	188.72	223.03	257.35	308.82
Neroche	100.71	117.50	134.28	151.07	184.64	218.21	251.78	302.13
North Curry	104.83	122.30	139.77	157.24	192.18	227.13	262.07	314.48
Norton Fitzwarren	110.55	128.98	147.40	165.83	202.68	239.53	276.38	331.65
Nynehead	107.08	124.92	142.77	160.61	196.30	232.00	267.69	321.23
Oake	99.62	116.22	132.82	149.43	182.63	215.84	249.05	298.86
Otterford	90.13	105.15	120.17	135.19	165.23	195.27	225.32	270.38
Pitminster	103.61	120.87	138.14	155.41	189.95	224.48	259.02	310.82
Ruishton/Thornfalcon	103.15	120.34	137.53	154.72	189.10	223.48	257.86	309.44
Sampford Arundel	113.27	132.15	151.03	169.90	207.66	245.42	283.17	339.81
Staplegrove	99.47	116.05	132.63	149.21	182.36	215.52	248.68	298.41
Stawley	102.43	119.50	136.57	153.64	187.78	221.92	256.07	307.28
Stoke St Gregory	101.25	118.12	135.00	151.87	185.62	219.37	253.12	303.75
Stoke St Mary	99.95	116.60	133.26	149.92	183.23	216.55	249.86	299.84
Taunton	92.07	107.42	122.76	138.11	168.80	199.49	230.18	276.22
Trull	99.19	115.72	132.25	148.79	181.85	214.91	247.98	297.57
Wellington	102.04	119.05	136.05	153.06	187.07	221.09	255.10	306.12
Wellington Without	101.25	118.12	135.00	151.87	185.62	219.37	253.12	303.74
West Bagborough	98.06	114.40	130.75	147.09	179.78	212.46	245.15	294.18
West Buckland	102.12	119.14	136.16	153.18	187.22	221.26	255.30	306.37
West Hatch	101.07	117.91	134.76	151.60	185.29	218.98	252.67	303.21
West Monkton	108.99	127.15	145.32	163.48	199.81	236.14	272.47	326.97
Wiveliscombe	102.63	119.74	136.84	153.95	188.16	222.37	256.58	307.89

Being the amounts given by multiplying the amounts at (h) above by the number which, in proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which is that proportion applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands (Council Tax for Individual Parishes and the Borough)

(b) (Provisional)

That it be noted that for the year 2011/12 the Somerset County Council, the Avon and Somerset Police Authority and the Somerset and Devon Fire & Rescue Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992 for each of the categories of dwelling shown below.

Somerset County Council	684.87	799.01	913.16	1,027.30	1,255.59	1,483.88	1,712.17	2,054.60
Avon & Somerset Police Authority	112.35	131.07	149.80	168.52	205.97	243.42	280.87	337.04
Devon & Somerset Fire & Rescue Authority	47.85	55.82	63.80	71.77	87.72	103.67	119.62	143.54

Valuation Band	A	B	C	D	E	F	G	H
Ash Priors	935.19	1,091.05	1,246.92	1,402.78	1,714.51	2,026.24	2,337.97	2,805.56
Ashbrittle	947.51	1,105.43	1,263.35	1,421.27	1,737.10	2,052.94	2,368.78	2,842.53
Bathealton	938.97	1,095.47	1,251.96	1,408.46	1,721.45	2,034.44	2,347.43	2,816.91
Bishops Hull	948.82	1,106.96	1,265.10	1,423.24	1,739.51	2,055.79	2,372.06	2,846.47
Bishops Lydeard/Cothelstone	950.22	1,108.59	1,266.96	1,425.33	1,742.07	2,058.81	2,375.55	2,850.66
Bradford on Tone	947.81	1,105.78	1,263.74	1,421.71	1,737.65	2,053.59	2,369.52	2,843.43
Burrowbridge	948.17	1,106.19	1,264.22	1,422.25	1,738.31	2,054.36	2,370.42	2,844.50
Cheddon Fitzpaine	942.48	1,099.56	1,256.64	1,413.72	1,727.88	2,042.05	2,356.21	2,827.45
Chipstable	944.82	1,102.29	1,259.76	1,417.23	1,732.17	2,047.11	2,362.05	2,834.46
Churchstanton	949.59	1,107.85	1,266.12	1,424.38	1,740.91	2,057.44	2,373.97	2,848.76
Combe Florey	946.17	1,103.86	1,261.56	1,419.25	1,734.64	2,050.03	2,365.42	2,838.51
Comeytrove	943.15	1,100.35	1,257.54	1,414.73	1,729.11	2,043.50	2,357.88	2,829.46
Corfe	947.77	1,105.73	1,263.69	1,421.65	1,737.57	2,053.50	2,369.42	2,843.30
Creech St Michael	947.34	1,105.23	1,263.12	1,421.01	1,736.79	2,052.57	2,368.35	2,842.03
Durston	941.90	1,098.89	1,255.87	1,412.85	1,726.82	2,040.79	2,354.75	2,825.70
Fitzhead	956.06	1,115.41	1,274.75	1,434.09	1,752.78	2,071.47	2,390.16	2,868.19
Halse	943.44	1,100.68	1,257.92	1,415.16	1,729.64	2,044.12	2,358.60	2,830.31
Hatch Beauchamp	946.70	1,104.49	1,262.27	1,420.05	1,735.62	2,051.19	2,366.76	2,840.11
Kingston St Mary	944.02	1,101.36	1,258.70	1,416.03	1,730.71	2,045.38	2,360.05	2,832.06
Langford Budville	946.45	1,104.19	1,261.94	1,419.68	1,735.16	2,050.64	2,366.13	2,839.35
Lydeard St Lawrence/Tolland	946.62	1,104.39	1,262.16	1,419.93	1,735.47	2,051.01	2,366.55	2,839.86
Milverton	948.00	1,106.00	1,264.00	1,422.00	1,738.00	2,054.00	2,370.00	2,844.00
Neroche	945.77	1,103.40	1,261.03	1,418.66	1,733.91	2,049.17	2,364.43	2,837.31
North Curry	949.89	1,108.20	1,266.52	1,424.83	1,741.46	2,058.09	2,374.72	2,849.66
Norton Fitzwarren	955.61	1,114.88	1,274.15	1,433.42	1,751.95	2,070.49	2,389.03	2,866.83
Nynehead	952.14	1,110.82	1,269.51	1,428.20	1,745.58	2,062.96	2,380.34	2,856.41
Oake	944.68	1,102.12	1,259.57	1,417.02	1,731.91	2,046.80	2,361.70	2,834.04
Otterford	935.19	1,091.05	1,246.92	1,402.78	1,714.51	2,026.24	2,337.97	2,805.56
Pitminster	948.67	1,106.78	1,264.89	1,423.00	1,739.22	2,055.44	2,371.67	2,846.00
Ruishon/Thornfalcon	948.21	1,106.24	1,264.27	1,422.31	1,738.38	2,054.44	2,370.51	2,844.62
Sampford Arundel	958.33	1,118.05	1,277.77	1,437.49	1,756.94	2,076.38	2,395.82	2,874.99
Staplegrove	944.53	1,101.95	1,259.37	1,416.80	1,731.64	2,046.48	2,361.33	2,833.59
Stawley	947.49	1,105.40	1,263.32	1,421.23	1,737.06	2,052.89	2,368.72	2,842.46
Stoke St Gregory	946.31	1,104.03	1,261.75	1,419.46	1,734.90	2,050.34	2,365.77	2,838.93
Stoke St Mary	945.01	1,102.51	1,260.01	1,417.51	1,732.51	2,047.51	2,362.51	2,835.02
Taunton	937.13	1,093.32	1,249.51	1,405.70	1,718.08	2,030.46	2,342.83	2,811.40
Trull	944.25	1,101.63	1,259.00	1,416.38	1,731.13	2,045.88	2,360.63	2,832.75
Wellington	947.10	1,104.95	1,262.80	1,420.65	1,736.35	2,052.05	2,367.75	2,841.30
Wellington Without	946.31	1,104.03	1,261.74	1,419.46	1,734.90	2,050.33	2,365.77	2,838.92
West Bagborough	943.12	1,100.31	1,257.49	1,414.68	1,729.05	2,043.43	2,357.80	2,829.36
West Buckland	947.18	1,105.05	1,262.91	1,420.77	1,736.50	2,052.23	2,367.95	2,841.55
West Hatch	946.13	1,103.82	1,261.50	1,419.19	1,734.57	2,049.95	2,365.32	2,838.39
West Monkton	954.05	1,113.06	1,272.07	1,431.07	1,749.09	2,067.11	2,385.12	2,862.15
Wiveliscombe	947.69	1,105.64	1,263.59	1,421.54	1,737.43	2,053.33	2,369.23	2,843.07

PARISH PRECEPTS 20011/20012

A1

Shaded figures represent indicative figures only

	Precept 2011/12	Tax Base 2011/12
	£	
Ash Priors	0	78.84
Ashbrittle	1,800	97.37
Bathealton	500	88.08
Bishops Hull	22,000	1,075.48
Bishops Lydeard/Cothelstone	25,185	1,116.85
Bradford on Tone	5,500	290.50
Burrowbridge	4,000	205.44
Cheddon Fitzpaine	7,000	639.63
Chipstable	1,850	128.01
Churchstanton	7,250	335.61
Combe Florey	2,000	121.40
Comeytrowe	25,000	2,092.08
Corfe	2,500	132.48
Cotford St Luke	15,000	800.55
Creech St Michael	17,250	946.10
Durstun	600	59.57
Fitzhead	3,860	123.27
Halse	1,750	141.39
Hatch Beauchamp	4,500	260.51
Kingston St Mary	6,000	452.76
Langford Budville	4,000	236.73
Lydeard St Lawrence/Tolland	3,500	204.07
Milverton	11,500	598.41
Neroche	4,000	251.93
North Curry	16,500	748.27
Norton Fitzwarren	25,130	820.30
Nynehead	4,000	157.34
Oake	4,750	333.62
Otterford	0	170.04
Pitminster	9,279	458.91
Ruishon/Thornfalcon	12,000	614.50
Sampford Arundel	4,600	132.51
Staplegrove	10,000	713.43
Stawley	2,400	130.08
Stoke St Gregory	6,500	389.61
Stoke St Mary	3,008	204.23
Trull	14,000	1,029.79
Wellington	83,693	4,683.53
Wellington (Without)	5,050	302.74
West Bagborough	2,000	168.06
West Buckland	8,000	444.62
West Hatch	2,330	141.96
West Monkton	31,599	1,116.84
Wiveliscombe	21,000	1,119.67
Total Parish Precepts	442,384	24,357.11
Taunton	46,820	16,033.53
Grand Total	489,204	40,390.64