

# Taunton Deane Borough Council

## Executive – 9<sup>th</sup> September 2015

### Financial Monitoring – Quarter 1 2015/16

#### Report of the Finance Manager

(This matter is the responsibility of Executive Councillor Richard Parrish)

#### **IMPORTANT NOTE –**

In order for this performance information to be debated in the most efficient manner at the Executive Committee, we would encourage Members who have queries with any aspect of the report to contact the appropriate officer(s) named (at the end of the report) **before the meeting** so that information can be collated in advance or relevant officers can be invited to the meeting.

#### **1. Executive Summary**

This report provides an update on the projected outturn financial position of the Council for the financial year 2015/16 (as at 30 June 2015).

Monitoring the budget is an important part of the Council's performance management framework.

The overall financial position of the Council remains within 1.0% of the approved budget.

The current forecast outturn for the financial year 2015/16 is as follows:

- the General Fund Revenue Account is forecasting an underachievement of income of £132k
- the Housing Revenue Account (HRA) is forecasting a surplus of £12k

The current capital forecast position for 2015/16 is as follows:

- the General Fund Capital Account is forecasting spend of £7.575m with £6.007m to be spent in future years.
- the HRA Capital Account is forecasting spend of £18.433m with £5.026m to be spent in future years.

#### **2. 2015/16 Financial Position – Quarter 1 Update (to 30<sup>th</sup> June 2015)**

##### **Introduction**

- 2.1 This section of the report provides an early indication of the potential variances that could be reported at the end of the financial year 2015/16.

- 2.2 Members will be aware from previous experience that the position can change between 'in year' projections and the final outturn position, mainly due to demand-led services. The budget monitoring process involves a detailed review of all budgets. Budget Holders, with support and advice from their accountants, regularly review the position and update their forecasts based on currently available information and knowledge of service requirements for the remainder of the year. As with any forecast there is always a risk that some unforeseen changes could influence the position at the year end, and a number of risks and uncertainties are highlighted within this report. However, the following forecast is considered to be reasonable based on current information. As we are in the final quarter of the year, which can produce some volatility in financial projections, we will continue to monitor this closely through this reporting cycle and provide updates to forecasts for both Scrutiny and Executive.

### **Corporate Scrutiny Comments**

- 2.3 The 2015/16 Q1 outturn forecast was reported to and reviewed by the Corporate Scrutiny Committee on 13 August 2015. The Assistant Director Resources indicated that overall the financial position remains on track and although there is a net overspend identified in this early projection for the year there is time for management and Members to take action to control the overall position. Members discussed and noted the risk and uncertainty around business rates retention forecasts, mainly due to matters beyond the Council's control in respect of business rates appeals to the Valuation Office. Clarification was sought regarding additional agency staff costs within the HRA, and this is explained later in this report.

### **General Fund Revenue Account – 2015/16 Forecast Outturn**

- 2.4 The overall financial position of the Council is that the General Fund outturn position is currently projected as a net overspend of £132k which is 1% above budget.
- 2.5 A summary of the General Fund Revenue Account budget and forecast for the year is included in **Annex A**.
- 2.6 At this early stage in the year, there is only one significant variance, which relates to **TDBC Assets Income** - This service is reporting an underachievement of income against budget of approximately £132k, mainly due to vacant units at Blackdown Business Park, the Auction House and Flook House.

### **General Fund - Risk and Uncertainty**

- 2.7 Budgets and forecasts are based on known information and the best estimates of the Council's future spending and income. Income and expenditure over the financial year 2015/16 are estimated by budget holders and then reported through the budget monitoring process. During this process risks and uncertainties are identified which could impact the financial projections, but for which the likelihood, and/or amount are uncertain.
- 2.8 The following risks and uncertainties have been identified though the Q1 process:

- 2.8.1 **Fluctuation in demand for services:** We operate a number of demand-led services and the levels of demand do not always follow a recognisable trend. We therefore have to caveat the forecasts in these areas to account for fluctuations.
- 2.8.2 **General Spend:** It is conceivable by experience that, whilst budget holders are optimistic that they will spend all of their budget, we could see underspends of £50k-£100k by year end caused by minor underspends in a number of service areas.
- 2.8.3 **Business Rates:** The Business Rates Retention system was introduced in April 2013, and results in the Council sharing in the benefits and risks around business rates growth within the district. A significant risk within the system relates to appeals and refunds, and this has been proven to be a major factor for Taunton Deane Council through the reduction in yield – and significant provision for refunds – in respect of sharp increase in appeals lodged by businesses in 2014/15 but yet to be settled. The income is currently projected to be on budget, however this will continued to be monitored as this can be volatile.
- 2.8.4 **Year End Adjustments:** Certain items are not determined or finalised until the financial year end. For example the final assessment of provisions required for bad debts, and final allocations of support service recharges. These can result in potentially significant differences to current forecasts.
- 2.9 The Council carries protection against risk and uncertainty in a number of ways, such as insurances and maintaining reserves. This is a prudent approach and helps to mitigate unforeseen pressures.

### **General Fund Reserves**

- 2.10 The General Fund reserve balance at the start of the year was £2.109m. The 2015/16 Budget includes a one-off transfer of £105k, and the Council approved an allocation of £222k to the Business Rates Smoothing Reserve through the Outturn report in July 2015. This reduces the current budgeted balance to **£1.782m**. If the current outturn forecast remains accurate and the Council takes no corrective action in the year, the potential overspend of £132k would be transferred to this reserve, decreasing the projected balance to £1.650m at the end of the financial year (see **Annex C**). This remains above the current minimum balance of £1.5m required in the Council's financial strategy.

### **Forecast Outturn Summary – Housing Revenue Account**

- 2.11 The current forecast outturn for the Council's Housing Revenue Account (HRA) is a very small surplus of £12k (0.05% of budget). A summary of the HRA revenue budget and forecast for the year is included in **Annex D**.
- 2.12 The major underspends and overspends forecast for year are summarised as follows:
- 2.13 **Rental Income:** Weekly rental income is currently due to over-recover by £138k based

on rents in Q1. Rent loss due to void properties is currently approximately 0.7%, less than the 1.9% budgeted. However this is subject to change throughout the year as void levels vary and ongoing Right to Buy sales impact on the rental income received.

- 2.14 **Other Income:** Service charges are also due to over recover by £17k in line with rental income. There is also a higher than budgeted contribution for Supporting People of £19k due to agreements made after budget setting.
- 2.15 **Housing Management:** Currently there are surveyor vacancies which are being covered by agency staff pending recruitment. This is expected to create a pressure of £103k in this area as the vacancies are proving difficult to fill.
- 2.16 **Specialist Works:** Spend on specialist works, largely asbestos testing, is currently expected to exceed budget by £38k.
- 2.17 **Communal Areas:** Spend on communal areas for dwellings is forecast to be over budget by £23k at outturn. This is to be monitored throughout the year.
- 2.18 **Provision for Bad Debt:** Provision has been made in the Business Plan for an increased level of unrecoverable debt due to Welfare Reform. Universal Credit has not yet been fully rolled out across the borough, and with only a small number of tenants currently affected it is unlikely that this funding will be needed within this financial year. It is, however, recognised that Welfare Reform is likely to affect the position of the HRA over a longer period than has been allowed for in the Business Plan (with increased provision due to return to 'base' levels in Q4 of 2016/17). In light of this further work will be undertaken to review the current expected levels of bad debt for this year, with a request that the remainder of the funding to be put in an Earmarked Reserve. This would be used in future years to prevent large movements in bad debt affecting the bottom line of the HRA.

### **HRA - Risk and Uncertainty**

- 2.19 As with the General Fund, budgets and forecasts are based on known information and the best estimates of the Council's future spending and income. Income and expenditure over the financial year 2015/16 is estimated by budget holders and then reported through the budget monitoring process. During this process risks and uncertainties are identified which could impact financial projections, but for which the likelihood and/or amount are uncertain.
- 2.20 The following risks have been identified through the Q1 process:
  - 2.20.1 **Rental Income:** As stated above, rental income fluctuates due to Voids and Right to Buy, as well as new acquired or built properties becoming tenanted and therefore providing rental income to support the costs of the service.
- 2.21 The Council carries protection against risk and uncertainty in a number of ways, such as insurances and maintaining reserves.

### **Housing Revenue Account Reserves**

- 2.22 The HRA reserves (“working balance”), at the start of the year were £3.484m, and the Council approved an allocation of £776k for a number of initiatives and investment in services through the Outturn report in July 2015. This reduces the current budgeted balance to **£2.708m**, and is forecast to be £2,720k at the end of the current financial year (see **Annex F**) based on current projected outturn. This is above the minimum recommended reserve level of £1.8m.

### **Budget Changes**

- 2.23 There are no new requested “Supplementary Estimates and Returns” in either the General Fund or HRA included in this report (see **Annex G**).

### **Deane DLO Trading Account**

- 2.24 At Q1 the DLO is not forecasting an over/underspend/over recovery after contributing £101k to the General Fund. Any surplus will be transferred to the DLO trading reserve. Due to the complexities and significant monies involved in the DLO operation, the year end outturn forecast is a best estimate at this point in time. This forecast outturn needs to be flagged as a risk and will be continually monitored.
- 2.25 The Trading Account Reserves Position balance brought forward of £679k (see **Annex H**) relates to a retained trading surplus of £314k, plus capital reserves set aside to support investment in the service: £25k for fuel tanks; and £340k to fund vehicle replacement.
- 2.26 As agreed within the transformation plan, continuous improvement of DLO services will enhance all aspects of operational efficiency and effectiveness. The new in-house costing system (Open Contractor) has been implemented and will make improvements in the monitoring of finances. Work also continues on the Depot Relocation Project.
- 2.27 A Trading Account Summary and Reserves Position Statement for the DLO are included in **Annex H**. The trading account reserves are reported as part of the General Fund Earmarked Reserves balance.

### **Deane Helpline Trading Account**

- 2.28 The Deane Helpline is on budget forecasting a year end outturn net deficit of £80k.
- 2.29 There are no funds held in the Deane Helpline Trading Account Reserve.
- 2.30 The fundamental service review of Deane Helpline to address the costs to the General Fund of operating the service is ongoing, and various options are being explored.

### **Forecast Outturn Summary – General Fund Capital Programme**

- 2.31 The General Fund approved Capital Programme is currently £13.582m. This relates to schemes which will be completed over the next five years. Of this, Budget Holders are

projecting that £7.575m is planned to be spent during 2015/16 with £6.007m due to be spent in future years. The Council is supporting this investment through the use of Capital Grants and Contributions, Capital Receipts, Revenue Funding and Borrowing.

- 2.32 The major areas of capital spend planned for 2015/16 include £700k for the loan to Somerset County Cricket Club, £493k of Disabled Facility Grants, £315k for DLO vehicles and plant acquisition, £430k of grant support for private and social sector housing and £5.117m for Blackbrook Swimming Pool.
- 2.33 Of the £6.007m due to be spent in future years £840k relates to the JMASS IT Project, £360k to Crematorium chapel Roof, £800k investment in employment land in Taunton, £1.033m to Firepool Access, £580k Car Park Major Repairs.
- 2.34 A summary of the General Fund Capital Programme budget and forecast for the year is included in **Annex I**.

#### **Forecast Outturn Summary – Housing Revenue Account Capital Programme**

- 2.35 The approved HRA capital programme is £23.459m, of which £12.927m relates to works on existing dwellings and £10.532m for the provision of new housing through development.
- 2.36 £9.202m of the capital budget in the HRA relates to major works on existing dwellings and includes works such as kitchens, bathrooms, heating systems, roofs, doors and windows. Contracts are now in place for kitchens and bathrooms replacement, air source heat pump installations and door entry systems. Contracts for the replacement of heating systems and fascia and soffits are due to start within the next quarter. Due to delays in the start of these contracts, £2.355m of the budget will be re-profiled into future years to cover the work to be completed by the contractors. The profiling of capital spend will be looked at in more detail as part of the Business Plan Review later in the year. Actual spend at Q1 is £459k. This is lower than would be expected at this point largely due to invoicing in arrears and some contracts starting mid-year.
- 2.37 £2.216m relates to other works such as disabled facilities adaptations, asbestos removal, external wall insulations and extensions. This is expected to be largely on track, although some expenditure relating to environmental improvements (used, for example, for scooter stores and additional car parking spaces), and extensions may slip into 2016/17. This is due to the large lead in times required for new schemes.
- 2.38 £1.509m relates to the new budget for adding solar PV systems to dwellings. This is currently underway and is expected to complete in Q2.
- 2.39 The remaining budget of £10.532m is for the provision of new housing through the Creechbarrow Road, Phase 1 sites and Weavers Arms new builds and the buyback of dwellings previously sold through Right to Buy. These are currently expected to complete within budget, with Phase 1 sites in the final stages and Creechbarrow Road set to complete later in the year. Weavers Arms, Oaken Ground is still in the early stages of development and will not complete during 2015/16. As such £2.671m of the Weavers

Arms budget is not expected to be used in 2015/16 and is to be re-profiled into later years.

2.40 A summary of the HRA Capital Programme budget and forecast for the year is included in **Annex I**.

### **3. Legal Comments**

3.1 There are no legal implications associated with this report.

### **4. Links to Corporate Aims**

4.1 The financial performance of the Council underpins the delivery of corporate priorities and therefore all Corporate Aims.

### **5. Environmental and Community Safety Implications**

5.1 None for the purpose of this report.

### **6. Equalities Impact**

6.1 None for the purpose of this report.

### **7. Risk Management**

7.1 Financial controls are operated throughout the year to manage financial risks, which are subject to review through internal and external audit, as well as through reporting to the Corporate Governance Committee.

### **8. Partnership Implications**

8.1 A wide range of council services are provided through partnership arrangements e.g. Tone Leisure for leisure services. The cost of these services is reflected in the Council's financial outturn position for the year.

### **9. Recommendations**

9.1 It is recommended that the Executive Committee note the Council's performance as at the end of Quarter 1.

#### **Contact:**

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## ANNEX A

## GENERAL FUND REVENUE ACCOUNT SUMMARY 2015/16

	Current Budget £000s	Forecast Outturn £000s	Forecast Variance £000s
<b>Service Portfolios</b>			
Community Leadership	574	574	0
Corporate Resources	1,264	1,264	0
Economic Development, Asset Management, Arts & Tourism	1,353	1,353	132
Environmental Services	4,510	4,510	0
General Services	1,065	1,065	0
Housing Services	2,432	2,432	0
Planning, Transportation & Communications	(1,658)	(1,658)	0
Sports, Parks & Leisure	2,791	2,791	0
West Somerset(Administration)	(2)	(2)	0
<b>Net Cost of Services</b>	<b>12,329</b>	<b>12,461</b>	<b>132</b>
<b>Other Operating Costs and Income</b>			
Deane Helpline Trading Account	80	80	0
DLO Trading Account	(101)	(101)	0
Interest and Investment Income	(314)	(314)	0
Parish Precepts & Special Expenses	620	620	0
Capital Financing from GF Revenue (RCCO)	649	649	0
Appropriations	(148)	(148)	0
Repayment of Capital Borrowing (MRP)	562	562	0
Transfers to Capital Adjustment Account	(2,536)	(2,536)	0
Transfers To/(From) Earmarked Reserves	2,142	2,142	0
Transfers To/(From) General Reserves	(105)	(105)	0
Transfers To/(From) Pension Reserve	0	0	0
<b>Total Other Operating Costs and Income</b>	<b>849</b>	<b>849</b>	<b>0</b>
<b>NET EXPENDITURE BEFORE GRANTS AND TAXATION</b>	<b>13,178</b>	<b>13,310</b>	<b>132</b>
Business Rates and Council Tax Income	(9,999)	(9,999)	0
New Homes Bonus Grant	(3,179)	(3,179)	0
<b>TOTAL FUNDING</b>	<b>(13,178)</b>	<b>(13,178)</b>	<b>0</b>
<b>PROJECT (UNDER)/OVERSPEND FOR THE YEAR</b>	<b>0</b>	<b>132</b>	<b>132</b>



**ANNEX B**

**GENERAL FUND REVENUE ACCOUNT FORECAST VARIANCES TO BUDGET 2015/16**

	Port- folio	Cost Centre Description	Forecast Variance Updates				Variance explanation	Management Action
			Q1 £k	Q2 £k	Q3 £k	Total £k		
1	ECD	TDBC Assets	132			132	Q1 projected underachievement of income against budget of approximately £132k, mainly due to vacant units at Blackdown Business Park, the Auction House and Flook House.	Budget holder will review costs with the aim of mitigating the shortfall.
		<b>GRAND TOTAL</b>	<b>132</b>			<b>132</b>		

Key: Portfolios

COM	Community Leadership
COR	Corporate Resources
ECD	Economic Development, Asset Management, Arts & Tourism
ENV	Environmental Services
GEN	General Services
HSG	Housing Services (Non-HRA)
PTC	Planning and Transportation/Communications
SPL	Sports, Parks & Leisure
OTH	Other Central Costs and Income

**ANNEX C**

**GENERAL FUND RESERVES SUMMARY 2015/16**

	£k	Current Budget & Forecast £k
Balance Brought Forward 1 April 2015		2,109
<u>2015/16 Original Budget – One-off transfer from Reserves</u>		(105)
<u>Supplementary Estimates</u>		
<u>Transfer 2014/15 underspend to Business Rates Smoothing Earmarked Reserve</u>	(222)	
Sub-total		(222)
<u>Returns</u>		
Sub-total		0
Budgeted Balance March 2016		1,782
Projected Outturn 2015/16		(132)
Projected Balance Carried Forward 31 March 2016		1,650

## HOUSING REVENUE ACCOUNT SUMMARY 2015/16

	Current Budget £'000	Forecast Outturn £'000	Forecast Variance £'000
<b>Income</b>			
Dwelling Rents	(24,933)	(25,071)	(138)
Non Dwelling Rents	(565)	(565)	0
Charges for Services/Facilities (Service Charges, Rechargeable Repairs, Leaseholder Charges)	(1,031)	(1,048)	(17)
Contributions Towards Expenditure	(402)	(421)	(19)
<b>Total Income</b>	<b>(26,931)</b>	<b>(27,105)</b>	<b>(174)</b>
<b>Expenditure</b>			
Repairs and Maintenance	7,272	7,310	38
Supervision & Management	5,848	5,949	101
Rents, Rates, Taxes and Other Charges	339	362	23
Capital Charges – Depreciation and Impairment	6,745	6,745	0
Debt Management Expenses	8	8	0
Provision for Bad Debt	515	515	0
<b>Total Expenditure</b>	<b>20,727</b>	<b>20,889</b>	<b>162</b>
<b>Other Costs &amp; Income</b>			
CDC Costs	206	206	0
Interest Payable	2,960	2,960	0
Interest and Investment Income	(51)	(51)	0
Revenue Contribution to Capital	873	873	0
Provision for Repayment of Debt	893	893	0
Social Housing Development Fund	1,000	1,000	0
Procurement Savings	323	323	0
Transfers To/(From) Earmarked & Other Reserves	0	0	0
<b>Total Other Costs &amp; Income</b>	<b>6,204</b>	<b>6,204</b>	<b>0</b>
<b>NET (SUPLUS)/DEFICIT FOR THE YEAR</b>	<b>0</b>	<b>(12)</b>	<b>(12)</b>

## HOUSING REVENUE ACCOUNT FORECAST VARIANCES TO BUDGET 2015/16

	Cost Centre Description	Forecast Variances Updates				Variance explanation	Management Action
		Q1 £k	Q2 £k	Q3 £k	Total £k		
1	Income	(174)			(174)	As per main report.	Budget holder will review on a monthly basis as per the HRA Business Plan.
2	Expenditure	162			162	As per main report.	Budget holder will review on a monthly basis as per the HRA Business Plan.
	<b>TOTALS</b>	<b>(12)</b>			<b>(12)</b>		

## ANNEX F

## HOUSING REVENUE ACCOUNT RESERVES SUMMARY 2015/16

	£k	Current Budget & Forecast £k
Balance Brought Forward 1 April 2015		3,484
<u>Supplementary Estimates</u>		
Initiatives approved utilising 204/15 underspend	(776)	
Subtotal		(776)
<u>Returns</u>		
Subtotal		0
Budgeted Balance March 2016		2,708
Projected Outturn 2015/16		12
Projected Balance Carried Forward 31 March 2016		2,720

**BUDGET VIREMENTS FOR APPROVAL**

*None requested in Quarter 1*

#	Fund	From		To		Explanation	
		Amount £	Heading	Amount £	Heading		
			<b>Total Revenue Budget Virements</b>				

## DEANE DLO TRADING ACCOUNT AND RESERVES SUMMARY

	2015/16		
	Income £'000	Expenditure £'000	Net £'000
(Surplus)/Deficit for the year:			
Grounds Maintenance	(3,332)	2,831	(501)
Building Maintenance	(5,527)	4,768	(759)
Trading (Surplus) / Deficit Before Adjustments	<b>(8,859)</b>	<b>7,871</b>	<b>(1,260)</b>
Capital Charges & Income			140
Net Recharges			773
Offset IFRS* Technical Accounting Adjustments			246
Adjusted Trading (Surplus) before Contributions			<b>(101)</b>
Contribution to General Fund			101
Contribution from Trading Reserve			0
Trading Surplus After Adjustments and Contributions			(0)
<b>Surplus transferred to Trading Account Reserve</b>			<b>(0)</b>
	Reserves £000s		
	Vehicle	Capital Replacement	Trading
Reserve balance brought forward 1 April	(340)	(25)	(314)
Retained Trading (Surplus) / Deficit			
Transfer to Capital Replacement Reserve Fund			
Transfer to Vehicle Replacement Reserve Fund			
Other transfers			
Reserve balance carried forward 31 March	(340)	(25)	(314)

## Notes:

1. These are forecast figures provided by managers from the DLO, and may be subject to change as the year progresses.

## CAPITAL PROGRAMME FORECAST 2015/16

## ANNEX I

Scheme	Original Budget 2015/16 £	Previously Approved Budget £	Carry Forward from 2014/15 £	Current Budget 2015/16 £	Actual Spend To Q1 £	Forecast Spend in 2015/16 £	Total Spend in 2015/16 £	Total Spend v Current Budget £	Forecast Spend in Future Years £	Total Programme Spend £	Forecast Programme Variance £
<b>General Schemes</b>											
Swim Pool PV Cells	-	5,600	-	5,600	-	5,600	5,600	-	-	5,600	-
PC Refresh Project	60,000	-	2,600	62,600	35	62,565	62,600	-	-	62,600	-
Members IT Equipment	-	9,700	-	9,700	-	9,700	9,700	-	-	9,700	-
IT Infrastructure	-	-	23,200	23,200	(24,000)	47,200	23,200	-	-	23,200	-
SCCC Loan	-	700,000	-	700,000	700,000	-	700,000	-	-	700,000	-
Gypsy Site	-	-	25,000	25,000	-	25,000	25,000	-	-	25,000	-
Joint Mgt & Shared Services Project	-	925,000	14,600	939,600	17,000	922,600	939,600	-	-	939,600	-
Special Expenses Play Grants	-	16,800	-	16,800	-	16,800	16,800	-	-	16,800	-
Waste Containers	50,000	-	2,200	52,200	(15,705)	67,905	52,200	-	-	52,200	-
Mercury Abatement	-	-	3,800	3,800	-	3,800	3,800	-	-	3,800	-
Crematorium Chapel Roof	-	180,000	180,000	360,000	-	360,000	360,000	-	-	360,000	-
Cemetery Extension - Crematorium	-	77,730	-	77,730	54,352	23,378	77,730	-	-	77,730	-
Energy Efficiency	-	-	29,900	29,900	-	29,900	29,900	-	-	29,900	-
Landlord Accreditation Scheme	-	-	5,000	5,000	-	5,000	5,000	-	-	5,000	-
Wessex Home Improvement Loans	-	-	10,400	10,400	-	10,400	10,400	-	-	10,400	-
DFGs Private Sector	388,000	147,840	104,500	640,340	(55,125)	695,465	640,340	-	-	640,340	-
Grants to RSLs	-	205,000	455,600	660,600	-	660,600	660,600	-	-	660,600	-
Deane Helpline Equipment Replacement	25,000	-	-	25,000	4,374	20,626	25,000	-	-	25,000	-
DLO Vehicles Acquisitions	180,000	-	104,600	284,600	79,525	205,075	284,600	-	-	284,600	-
DLO Plant	23,000	-	7,500	30,500	5,687	24,813	30,500	-	-	30,500	-
PT Longrun Meadow Bridge C	-	78,000	25,000	103,000	-	103,000	103,000	-	-	103,000	-
PT High Street Project	-	-	700	700	(1,270)	1,970	700	-	-	700	-
DLO System	-	-	102,400	102,400	-	102,400	102,400	-	-	102,400	-
PT Castle Green	-	218,000	-	218,000	(29,558)	247,558	218,000	-	-	218,000	-
PT High St Retail	-	-	2,800	2,800	-	2,800	2,800	-	-	2,800	-
PT Urban Growth	-	-	28,000	28,000	-	28,000	28,000	-	-	28,000	-
PT Coal Orchard	-	-	2,500	2,500	-	2,500	2,500	-	-	2,500	-
PT Signage	-	-	200	200	(134)	334	200	-	-	200	-
Brewhouse	-	-	5,000	5,000	-	5,000	5,000	-	-	5,000	-
Thales Site	-	790,000	10,000	800,000	-	800,000	800,000	-	-	800,000	-
Creech Castle Improvements	-	-	375,000	375,000	-	375,000	375,000	-	-	375,000	-
Firepool Access	-	1,000,000	33,000	1,033,000	-	1,033,000	1,033,000	-	-	1,033,000	-
Relocation of Tourist Information Centre	120,000	-	-	120,000	67,768	52,232	120,000	-	-	120,000	-
Paul Street Car Park Major Repairs	-	340,600	-	340,600	-	340,600	340,600	-	-	340,600	-
Canon St Car Park	-	-	900	900	-	900	900	-	-	900	-
Car Park Improvements	126,000	70,800	42,200	239,000	26,763	212,237	239,000	-	-	239,000	-
Grants to Halls and Sports Clubs	10,000	41,400	-	51,400	-	51,400	51,400	-	-	51,400	-
Grants to Parishes Play Equipment	10,000	4,500	7,500	22,000	-	22,000	22,000	-	-	22,000	-
Replacement Play Equipment	20,000	-	4,100	24,100	-	24,100	24,100	-	-	24,100	-
Station Road Swimming Pool	-	-	27,700	27,700	-	27,700	27,700	-	-	27,700	-
Blackbrook Swimming Pool	-	4,369,500	748,400	5,117,900	713,296	4,404,604	5,117,900	-	-	5,117,900	-
<b>Sub-total - General Schemes</b>	<b>1,012,000</b>	<b>9,180,470</b>	<b>2,384,300</b>	<b>12,576,770</b>	<b>1,543,008</b>	<b>11,033,762</b>	<b>12,576,770</b>	<b>-</b>	<b>-</b>	<b>12,576,770</b>	<b>-</b>



## CAPITAL PROGRAMME FORECAST 2015/16

## ANNEX I

Scheme	Original Budget 2015/16 £	Previously Approved Budget £	Carry Forward from 2014/15 £	Current Budget 2015/16 £	Actual Spend To Q1 £	Forecast Spend in 2015/16 £	Total Spend in 2015/16 £	Total Spend v Current Budget £	Forecast Spend in Future Years £	Total Programme Spend £	Forecast Programme Variance £
<b>S106 Funded Schemes</b>											
Wellington Skate Park	-	-	-	-	(8,712)	-	(8,712)	(8,712)	-	(8,712)	(8,712)
Long Run Meadow Play Equipment	-	-	-	-	-	-	-	-	-	-	-
Fitzhead Tythe Barn (SCC)	-	-	-	-	-	-	-	-	-	-	-
French Weir Park	-	-	-	-	-	-	-	-	-	-	-
Lyngford Skate Ramps	-	-	-	-	4,762	-	4,762	4,762	-	4,762	4,762
Wellington Pavilion	-	-	-	-	120	-	120	120	-	120	120
Langford Budville Play Area	-	-	-	-	-	-	-	-	-	-	-
Taunton Athletics Club	-	-	-	-	-	-	-	-	-	-	-
Norton Fitzwarren Village Hall	-	-	-	-	-	-	-	-	-	-	-
Farriers Green	-	-	-	-	7,390	-	7,390	7,390	-	7,390	7,390
West Monkton Cricket Club	-	-	-	-	-	-	-	-	-	-	-
Staplegrove Play Area	-	-	-	-	3,500	-	3,500	3,500	-	3,500	3,500
Stoney Furlong	-	-	-	-	-	-	-	-	-	-	-
Wiveliscombe Swimming Pool	-	-	-	-	-	-	-	-	-	-	-
Hudson Way	-	-	-	-	-	-	-	-	-	-	-
Churchinford	-	-	-	-	3,810	-	3,810	3,810	-	3,810	3,810
Leycroft Park	-	-	-	-	(4,369)	-	(4,369)	(4,369)	-	(4,369)	(4,369)
Hamilton Park	-	-	-	-	(5,168)	-	(5,168)	(5,168)	-	(5,168)	(5,168)
North Curry	-	-	-	-	-	-	-	-	-	-	-
Staplegrove Village Hall	-	-	-	-	-	-	-	-	-	-	-
S106 Milverton Capital	-	-	-	-	-	-	-	-	-	-	-
S106 Sampford Arundel	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total - S106 Schemes</b>	-	-	-	-	<b>1,332</b>	-	<b>1,332</b>	<b>1,332</b>	-	<b>1,332</b>	<b>1,332</b>
<b>General Fund Programme Total</b>	<b>1,012,000</b>	<b>9,180,470</b>	<b>2,384,300</b>	<b>12,576,770</b>	<b>1,544,340</b>	<b>11,033,762</b>	<b>12,578,102</b>	<b>1,332</b>	-	<b>12,578,102</b>	<b>1,332</b>

Scheme	Original Budget 2015/16 £	Previously Approved Budget £	Carry Forward from 2014/15 £	Current Budget 2015/16 £	Actual Spend To Q1 £	Forecast Spend in 2015/16 £	Total Spend in 2015/16 £	Total Spend v Current Budget £	Forecast Spend in Future Years £	Total Programme Spend £	Forecast Programme Variance £
<b>HRA Schemes</b>											
HRA Community Alarms	-	-	65,800	65,800	3,278	62,522	65,800	-	-	65,800	-
HRA Kitchens	635,000	-	721,300	1,356,300	793	549,207	550,000	(806,300)	806,300	1,356,300	-
HRA Bathrooms	1,640,000	-	292,800	1,932,800	80,149	1,269,851	1,350,000	(582,800)	582,800	1,932,800	-
HRA Roofing	50,000	-	-	50,000	(1,963)	51,963	50,000	-	-	50,000	-
HRA Windows	50,000	-	96,000	146,000	14,035	335,965	350,000	204,000	(204,000)	146,000	-
HRA Heating Improvements	2,220,000	-	674,000	2,894,000	29,112	1,595,888	1,625,000	(1,269,000)	1,269,000	2,894,000	-
HRA Doors	460,000	-	170,500	630,500	165,369	434,631	600,000	(30,500)	30,500	630,500	-
HRA Fire Safety Works in Communal Areas	165,000	-	169,200	334,200	75,193	259,007	334,200	-	-	334,200	-
HRA Fascias and Soffits	460,000	-	408,700	868,700	(5,798)	874,498	868,700	-	-	868,700	-
HRA Air Source Heat Pumps	695,000	-	14,500	709,500	96,585	612,915	709,500	-	-	709,500	-
HRA IT Development	100,000	-	206,900	306,900	-	306,900	306,900	-	-	306,900	-
HRA Door Entry Systems	205,000	-	65,000	270,000	650	399,350	400,000	130,000	(130,000)	270,000	-
HRA Aids and Adaptations	120,000	-	-	120,000	4,916	115,084	120,000	-	-	120,000	-
HRA Meeting Halls	30,000	-	-	30,000	975	29,025	30,000	-	-	30,000	-
HRA Asbestos Works	260,000	-	-	260,000	4,674	255,326	260,000	-	-	260,000	-
HRA Tenants Improvements	5,000	-	-	5,000	-	5,000	5,000	-	-	5,000	-
HRA DFGs	315,000	-	-	315,000	(11,413)	326,413	315,000	-	-	315,000	-
HRA Creechbarrow Road	-	-	4,862,000	4,862,000	412,017	4,187,983	4,600,000	(262,000)	262,000	4,862,000	-
Sustainable Energy Fund	100,000	-	446,400	546,400	-	546,400	546,400	-	-	546,400	-
Environmental Improvements	50,000	-	262,000	312,000	7,357	142,643	150,000	(162,000)	162,000	312,000	-
Other External Insulations	10,000	-	-	10,000	4,575	5,425	10,000	-	-	10,000	-
Garages	30,000	-	-	30,000	-	30,000	30,000	-	-	30,000	-
Sewerage Treatment Plants	20,000	-	-	20,000	-	20,000	20,000	-	-	20,000	-
Extensions	-	-	160,000	160,000	-	130,000	130,000	(30,000)	30,000	160,000	-
HRA Phase 1: Vale View, West Bag	-	-	253,400	253,400	(16,340)	269,740	253,400	-	-	253,400	-
HRA Phase 1: Bacon Drive	-	-	550,400	550,400	(10,157)	560,557	550,400	-	-	550,400	-
HRA Phase 1: Normandy Drive	-	-	366,100	366,100	(19,589)	385,689	366,100	-	-	366,100	-
HRA Buybacks	-	-	161,100	161,100	243	160,857	161,100	-	-	161,100	-
HRA Unadopted Areas	45,000	-	-	45,000	(2,223)	47,223	45,000	-	-	45,000	-
HRA Social Housing Development Program	1,000,000	-	-	1,000,000	-	1,000,000	1,000,000	-	-	1,000,000	-
HRA Weavers Arms	-	-	3,338,500	3,338,500	50,531	617,169	667,700	(2,670,800)	2,670,800	3,338,500	-
HRA PV Systems	-	-	1,509,100	1,509,100	720,271	788,829	1,509,100	-	-	1,509,100	-
<b>HRA Schemes Total</b>	<b>8,665,000</b>	<b>-</b>	<b>14,793,700</b>	<b>23,458,700</b>	<b>1,603,239</b>	<b>16,376,061</b>	<b>17,979,300</b>	<b>(5,479,400)</b>	<b>5,479,400</b>	<b>23,458,700</b>	<b>-</b>
<b>TOTAL CAPITAL PROGRAMME ALL SCHEMES</b>	<b>9,677,000</b>	<b>9,180,470</b>	<b>17,178,000</b>	<b>36,035,470</b>	<b>3,147,580</b>	<b>27,409,823</b>	<b>30,557,402</b>	<b>(5,478,068)</b>	<b>5,479,400</b>	<b>36,036,802</b>	<b>1,332</b>