

AGENDA ITEM 6



HRA Reform Project Dashboard – November 2011

Phase 2: Agreement of Business Plan & Finalising Financial Arrangements

Status Of Project		Last Report	This Report	Comments
HRA Reform – Phase 2		G	G	
Status by Key Project Activities for Phase 1	Workstream Lead	Last Report	This Report	Comments
1. Treasury Management	Maggie Hammond	G	G	
2. Data Checking	Fiona Gudge	G	G	
3. Financial Control & Reporting	Paul Fitzgerald	G	G	
4. Affordable Housing	Martin Daly	G	G	
5. Policies/Best Practice	Martin Price	G	G	
6. Income Management	Stephen Boland	G	G	
7. Business Plan	Stephen Boland	G	G	
8. Stakeholder Engagement	Martin Price	G	G	
9. Assets	Phil Webb	G	G	
10. Baseline/Benchmarking	Stephen Boland	G	G	

Key	
Red	Unsatisfactory progress – milestones & timescales not being met corrective action or re-plan required
Amber	Issues against some milestones but remedial action will keep project under control overall
Green	All milestones being met & project on target/completed

Key Accomplishments LAST Period	
Treasury Management –	
<ul style="list-style-type: none"> Meeting held with SWOne (Gill Stratford and Lizzie Watkin) to discuss the process for both borrowing funds and paying the CLG. Meeting held with SWOne (Adrian Rutter) to discuss the issue of ‘pooling’ debt. A decision to pool debt as we do at the moment was reached which follows CIPFA guidance. 	
Financial Control & Reporting –	
<ul style="list-style-type: none"> HRA coding structure is being refreshed alongside HRA restructuring to be taken to Council in January 2012; the structure and user-guidance is flexible enough to meet any changes. As the CLG has issued a settlement payments determination and limits on indebtedness, the draft Prudential Indicators and depreciation policies can be finalised as soon as statutory guidance on accounting requirements is published ready for year-end 2011/12. (Target dates have been deferred since CLG determinations have only now been made and are in draft form until 6 January 2012) 	

Baselining/Benchmarking-

- Several Housemark 'Quality Assurance' queries were responded to, only a few are remaining which will be resolved shortly.

Business Plan –

- Community Scrutiny Committee at their last meeting on the 8th November resolved to support the new draft business plan 2012-42 and the draft recommendations.

Key Activities NEXT Period**Financial Control & Reporting –**

- Business Plan, budget-build process and Medium Term Strategic Plan are all being co-ordinated as part of the 2012/13 budget-build, ready to accept the coding structure as finalized by the service.
- HRA balance sheet 'component accounting' preparation will begin.
- HRA working capital analysis (debtors, creditors, rationale for GF <> HRA charges) will continue to be developed in detail.

Stakeholder Engagement –

- Article to be written to appear in newsletter which is issued to all tenants.

Baselining/Benchmarking –

- Housemark to provide report at end of November/December 2011. Note: Core benchmarking data analysis including both cost/resource and performance data currently available to view on the Housemark benchmarking website.
- The Regional Manager at Housemark is to be invited to TDBC to present feedback on core benchmarking data analysis outcomes.

Business Plan –

- Report on the draft HRA Business Plan 2012-42 (including new borrowing requirements) to be presented to Executive on 7th December 2011.

Risks**Financial Control & Reporting -**

- Statutory accounting guidance on matters like depreciation and prudential indicators must be followed, but historically the guidance is often available only a short time before the relevant financial year (especially if changes are significant). There is a low probability that this will happen again, substantially increasing the resources required to prepare data and have draft accounts available for audit by the statutory deadline of 30 June 2012.