

AGENDA ITEM 6



HRA Reform Project Dashboard – January 2012

Phase 2: Agreement of Business Plan & Finalising Financial Arrangements

Status Of Project		Last Report	This Report	Comments
HRA Reform – Phase 2		G	G	
Status by Key Project Activities for Phase 1	Workstream Lead	Last Report	This Report	Comments
1. Treasury Management	Maggie Hammond	G	G	
2. Data Checking	Fiona Gudge	G	G	
3. Financial Control & Reporting	Paul Fitzgerald	G	G	
4. Affordable Housing	Martin Daly	G	G	
5. Polices/Best Practice	Martin Price	G	G	
6. Income Management	Stephen Boland	G	G	
7. Business Plan	Stephen Boland	G	G	
8. Stakeholder Engagement	Martin Price	G	G	
9. Assets	Phil Webb	G	G	
10. Baselineing/Benchmarking	Stephen Boland	G	G	

Key	
Red	Unsatisfactory progress – milestones & timescales not being met corrective action or re-plan required
Amber	Issues against some milestones but remedial action will keep project under control overall
Green	All milestones being met & project on target/completed

Key Accomplishments LAST Period
<p>Financial Control & Reporting-</p> <ul style="list-style-type: none"> HRA coding structure phase 2 refresh is now in final user-acceptance stage and the budget model is ready to accept the sign off structure for reporting with effect from 1 April 2012. As CLG has issued a settlement payments determination and limits on indebtedness, the draft Prudential Indicators and depreciation policies can be finalised as soon as statutory guidance on accounting requirements is published ready for year-end 2011/12 – publication is expected late January/early February 2012, but it is quite usual for year-end statutory guidance to be issued very close to the period-end. (Target dates have been deferred since CLG determinations are in draft form until 6 January 2012.) <p>Stakeholder Engagement –</p> <ul style="list-style-type: none"> Article written on the HRA Reform Project for 'Housing' a newsletter that is sent to all tenants.

Treasury Management –

- A meeting was held with the Treasury Advisors, Arlingclose on borrowing.
- A list was given to the Public Loans Work Board on who will be able to perform the borrowing for TDBC.

Business Plan –

- Executive at their meeting on the 7th December 2011 resolved to support the new draft business plan and the draft recommendations.

Key Activities NEXT Period**Financial Control & Reporting –**

- CIH Business Plan is now being refreshed to include 2012/13 indicative budget figures and will continue to be updated as budget figures are finalized and approved by Members.
- HRA balance sheet 'component accounting' preparation will begin.
- Prudential Indicators and depreciation practices can be finalized as and when final guidance is published, ready for the usual approval by Members in March.
- HRA working capital analysis (debtors, creditors, rationale for GF <> HRA charges) will continue to be developed in detail.

Treasury Management –

- Update finance element of the report for Scrutiny and Executive.

Business Plan –

- Business Plan to be updated by Finance to reflect update to the debt settlement figure etc.
- Final draft of Business Plan to be presented to Community Scrutiny Committee, Executive and Full Council, starting with Community Scrutiny on 7th February 2012.

Baselining/Benchmarking –

- Regional Manager at Housemark to be invited to TDBC to present feedback on core benchmarking data analysis outcomes at February 2012 Tenant Services Management Board Meeting.

Risks**Financial Control & Reporting -**

- Statutory accounting guidance on matters like depreciation and prudential indicators must be followed, but historically the guidance is often available only a short time before the relevant financial year (especially if changes are significant). There is a low probability that this will substantially increase the resources required to prepare data and have draft accounts available for audit by the statutory deadline of 30 June 2012.